

Royal Arms Condominiums
Board of Director Meeting Minutes
July 17, 2020

Call to Order: The meeting was called to order at 9:38 a.m. by Nancy Hillig, Board President.

Present: Nancy Hillig, President; Brad Goodenough, Treasurer; James Center, Director, Ed Trompke, Director (arrived at 9:48 am) and Kim Adolf, CA Partners.

Absent: None

New Business:

- **Insurance Renewal:** A motion was made by Brad Goodenough and seconded by Nancy Hillig to approve the insurance renewal as presented by ABI, with no terrorism coverage. Motion carried unanimously.

- **Collection Attorney:** A motion was made by Nancy Hillig and seconded by James Center to approve agreement with Ball Janik for collection services. Motion carried unanimously.

- **Working Capital Contributions:** A motion was made by Ed Trompke and seconded by Brad Goodenough to move the working capital contributions that were transferred to the reserve replacement account back to an operating reserve account. Motion carried unanimously.

Adjournment: A motion was made by Nancy Hillig and seconded by Ed Trompke to adjourn the meeting at 9:52 am. Motion carried unanimously.