

Royal Arms Condominiums
Funds Statement
January 2020

			Operating	Replacement	Total
			Fund	Reserve	Fund Balances
Equity 01/01/2020			63,750.18	138,953.25	202,703.43
Income			18,846.65	8,879.38	27,726.03
Expenses			-15,025.99	-262.50	-15,288.49
Net income			3,820.66	8,616.88	12,437.54
Ending Equity			67,570.84	147,570.13	215,140.97
Cash	Operating	1010	21,197.80		21,197.80
Cash	Operating MM	1011	40,321.65	0	40,321.65
	Reserves	1020		147,832.63	147,832.63
	CDARS	1025	0.00	0.00	0.00
Undeposited Funds		12000	0.00		0.00
Accounts Receivable		1200	9,163.06		9,163.06
Owner Reimbursed Expenses		1300	0.00		0.00
Due for other HOA		1204	0.00		0.00
Prepaid Insurance		1400	18,022.53		18,022.53
Prepaid Expenses		1401	423.70		423.70
Accounts Payable		2000	-2,082.74	-262.50	-2,345.24
Refund for Overpayment		2001	0.00		0.00
New Owner Fees owed to CAP		2002	0.00		0.00
Move in Fees - Refundable		2005	-3,200.00		-3,200.00
Accrued Payables		2009	0.00		0.00
Prepaid Assessments		2010	-16,275.16		-16,275.16
Insurance Proceeds		2200	0.00		0.00
			67,570.84	147,570.13	215,140.97
Interfund		**	0.00	0.00	0.00

Balance Sheet

Property: Royal Arms Condominium Association

As of 01/31/20 (accrual basis)

ASSETS

Bank		
1010 Cash in NW Bank Operating		21,197.80
1011 Cash in NW Bank Operating MM		40,321.65
Total Bank		<u>61,519.45</u>
Accounts Receivable		
1200 Accounts Receivable- Assessments		9,163.06
Total Accounts Receivable		<u>9,163.06</u>
Other Current Asset		
1401 Prepaid Expenses		423.70
1400 Prepaid insurance		18,022.53
Total Other Current Asset		<u>18,446.23</u>
TOTAL ASSETS		<u><u>89,128.74</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		2,082.74
Total Accounts Payable		<u>2,082.74</u>
Other Current Liability		
2005 Move In Fees - Refundable		3,200.00
2010 Prepaid Assessments		16,275.16
Total Other Current Liability		<u>19,475.16</u>
Total Liabilities		<u>21,557.90</u>

Equity

3001 Operating Fund Balance Prior Year		63,750.18
3101 Current Year Income		3,820.66
Total Equity		<u>67,570.84</u>
TOTAL LIABILITIES & EQUITY		<u><u>89,128.74</u></u>

Budget Comparison

Properties: Royal Arms Condominium Association
 Comparison Periods: 1/1/2020 - 1/31/2020 and 1/1/2020 - 12/31/2020 (Accrual Basis)

	Actual 1/1/2020 - 1/31/2020	Budget 1/1/2020 - 1/31/2020	\$ Change	% Change	Actual 1/1/2020 - 1/31/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	% Change
4000 Income								
4001 Regular Assessments	15,671.11	15,671.25	-0.14	0.0%	15,671.11	188,055.00	-172,383.89	0.0%
4100 Interest Revenue	42.78	0.00	42.78	0.0%	42.78	0.00	42.78	-91.7%
4110 Move In/Move Out Fees	200.00	0.00	200.00	0.0%	200.00	0.00	200.00	0.0%
4210 Laundry Room Income	392.72	375.00	17.72	4.7%	392.72	4,500.00	-4,107.28	0.0%
4211 Excess Revenue Forwards	1,537.00	0.00	1,537.00	0.0%	1,537.00	0.00	1,537.00	-91.3%
4501 Late Charges	433.82	0.00	433.82	0.0%	433.82	0.00	433.82	0.0%
4502 Invoiced Statement Charge	20.00	0.00	20.00	0.0%	20.00	0.00	20.00	0.0%
4506 NSF Charges	35.00	0.00	35.00	0.0%	35.00	0.00	35.00	0.0%
4508 Interest Charges	92.37	0.00	92.37	0.0%	92.37	0.00	92.37	0.0%
4509 Legal Fees	271.85	0.00	271.85	0.0%	271.85	0.00	271.85	0.0%
4510 Compliance	100.00	0.00	100.00	0.0%	100.00	0.00	100.00	0.0%
4511 Keys and Fobs	50.00	0.00	50.00	0.0%	50.00	0.00	50.00	0.0%
4000 Total Income	18,846.65	16,046.25	2,800.40	17.5%	18,846.65	192,555.00	-173,708.35	0.0%
TOTAL INCOME	18,846.65	16,046.25	2,800.40	17.5%	18,846.65	192,555.00	-173,708.35	-90.2%
5000 Maintenance and Repair Sen								
5001 General Maintenance/Rep:	784.16	750.00	34.16	4.6%	784.16	9,000.00	-8,215.84	0.0%
5008 Janitorial Services	700.00	721.00	-21.00	-2.9%	700.00	8,652.00	-7,952.00	-91.3%
5050 Electrical	0.00	41.67	-41.67	-100.0%	0.00	500.00	-500.00	-91.9%
5054 Elevators	211.85	358.34	-146.49	-40.9%	211.85	4,300.00	-4,088.15	-100.0%
5069 Fire/Safety Systems	80.85	45.84	35.01	76.4%	80.85	550.00	-469.15	-95.1%
5122 Lighting	60.48	20.84	39.64	190.2%	60.48	250.00	-189.52	-85.3%
5146 Plumbing	0.00	416.67	-416.67	-100.0%	0.00	5,000.00	-5,000.00	-75.8%
5186 Maint/Janitorial Supplies	110.38	83.34	27.04	32.4%	110.38	1,000.00	-889.62	-100.0%
5000 Total Maintenance and Rep	1,947.72	2,437.70	-489.98	-20.1%	1,947.72	29,252.00	-27,304.28	-89.0%
5200 LANDSCAPING								
5201 Landscape Contract Serv	130.00	133.34	-3.34	0.0%	130.00	1,600.00	-1,470.00	-93.3%
5211 Irrigation - Backflow Testin	0.00	7.50	-7.50	-2.5%	0.00	90.00	-90.00	0.0%
5213 Landscaping Miscellaneous:	0.00	208.34	-208.34	-100.0%	0.00	2,500.00	-2,500.00	-100.0%
5200 Total LANDSCAPING	130.00	349.18	-219.18	-62.8%	130.00	4,190.00	-4,060.00	-100.0%

	Actual 1/1/2020 - 1/31/2020	Budget 1/1/2020 - 1/31/2020	\$ Change	% Change	Actual 1/1/2020 - 1/31/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	% Change
5300 UTILITY								
5301 Utility - Water	667.00	533.34	133.66	25.1%	667.00	6,400.00	-5,733.00	0.0%
5302 Utility - Sewer	1,692.95	1,391.42	301.53	21.7%	1,692.95	16,697.00	-15,004.05	-89.6%
5303 Utility - Electricity	801.37	894.00	-92.63	-10.4%	801.37	10,728.00	-9,926.63	-89.9%
5304 Utility - Natural Gas	538.75	437.75	101.00	23.1%	538.75	5,253.00	-4,714.25	-92.5%
5305 Utility - Garbage and Recyc	542.36	545.67	-3.31	-0.6%	542.36	6,548.00	-6,005.64	-89.7%
5306 Utility - Telephone	266.46	279.17	-12.71	-4.6%	266.46	3,350.00	-3,083.54	-91.7%
5308 Utility - Cable Television	1,391.05	1,391.09	-0.04	0.0%	1,391.05	16,693.00	-15,301.95	-92.0%
5300 Total UTILITY	5,899.94	5,472.44	427.50	7.8%	5,899.94	65,669.00	-59,769.06	-91.7%
5400 ADMIN SERVICES								
5401 Management Services - Cc	2,200.00	2,100.00	100.00	4.8%	2,200.00	25,200.00	-23,000.00	0.0%
5410 Office Supplies/Printing/Po	254.91	166.67	88.24	52.9%	254.91	2,000.00	-1,745.09	-91.3%
5438 Legal/Collection Expenses	0.00	416.67	-416.67	-100.0%	0.00	5,000.00	-5,000.00	-87.3%
5446 Accounting/Tax Returns/Ri	0.00	179.17	-179.17	-100.0%	0.00	2,150.00	-2,150.00	-100.0%
5454 Licenses/Annual Reports	0.00	4.17	-4.17	-100.0%	0.00	50.00	-50.00	-100.0%
5458 Insurance	4,453.42	4,545.34	-91.92	-2.0%	4,453.42	54,544.00	-50,090.58	-100.0%
5400 Total ADMIN SERVICES	6,908.33	7,412.02	-503.69	-6.8%	6,908.33	88,944.00	-82,035.67	-91.8%
5500 Miscellaneous Charges								
5501 Late Charges	100.00	0.00	100.00	0.0%	100.00	0.00	100.00	0.0%
5502 Invoiced Statement Charge	40.00	0.00	40.00	0.0%	40.00	0.00	40.00	0.0%
5500 Total Miscellaneous Charg	140.00	0.00	140.00	0.0%	140.00	0.00	140.00	0.0%
TOTAL EXPEI	15,025.99	15,671.34	-645.35	-4.1%	15,025.99	188,055.00	-173,029.01	-92.0%
NET OPERATING INCOME	3,820.66	374.91	3,445.75		3,820.66	4,500.00	-679.34	
NET INCOME	3,820.66	374.91	3,445.75		3,820.66	4,500.00	-679.34	

Profit & Loss 12 Month Recap

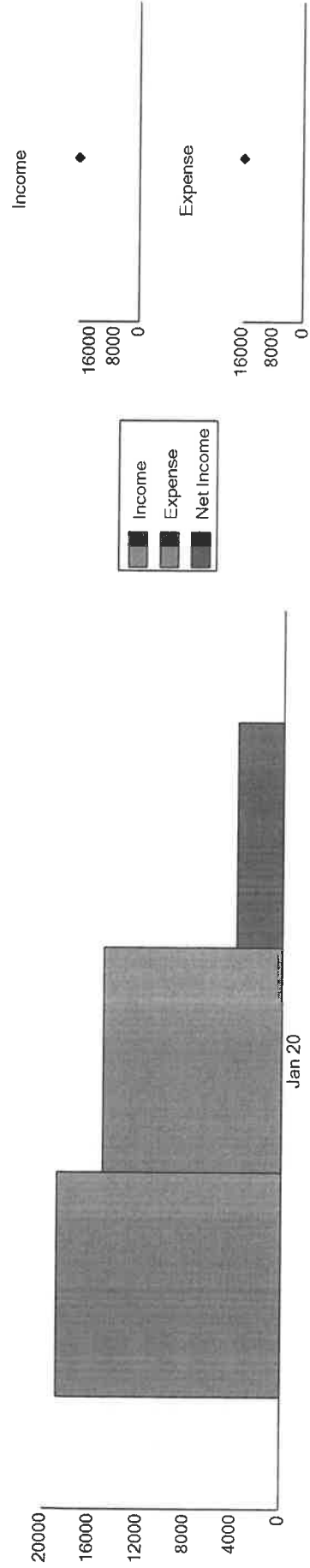
Property: Royal Arms Condominium Association
 Monthly recap 01/01/20 - 01/31/20 (accrual basis)

	JAN 20	TOTAL
INCOME		
4000 Income		
4001 Regular Assessments	15,671.11	15,671.11
4100 Interest Revenue	42.78	42.78
4110 Move In/Move Out Fees	200.00	200.00
4210 Laundry Room Income	392.72	392.72
4211 Excess Revenue Forwarded	1,537.00	1,537.00
4501 Late Charges	433.82	433.82
4502 Invoiced Statement Charges	20.00	20.00
4506 NSF Charges	35.00	35.00
4508 Interest Charges	92.37	92.37
4509 Legal Fees	271.85	271.85
4510 Compliance	100.00	100.00
4511 Keys and Fobs	50.00	50.00
4000 Total Income	18,846.65	18,846.65
TOTAL INCOME	18,846.65	18,846.65
EXPENSE		
5000 Maintenance and Repair Services		
5001 General Maintenance/Repair	784.16	784.16
5008 Janitorial Services	700.00	700.00
5054 Elevators	211.85	211.85
5069 Fire/Safety Systems	80.85	80.85
5122 Lighting	60.48	60.48
5186 Maint/Janitorial Supplies	110.38	110.38
5000 Total Maintenance and Repair Service	1,947.72	1,947.72
5200 LANDSCAPING		
5201 Landscape Contract Services	130.00	130.00
5200 Total LANDSCAPING	130.00	130.00
5300 UTILITY		
5301 Utility - Water	667.00	667.00
5302 Utility - Sewer	1,692.95	1,692.95
5303 Utility - Electricity	801.37	801.37
5304 Utility - Natural Gas	538.75	538.75
5305 Utility - Garbage and Recycling	542.36	542.36
5306 Utility - Telephone	266.46	266.46
5308 Utility - Cable Television	1,391.05	1,391.05
5300 Total UTILITY	5,899.94	5,899.94

	JAN 20	TOTAL
5400 ADMIN SERVICES		
5401 Management Services - Contract	2,200.00	2,200.00
5410 Office Supplies/Printing/Postage	254.91	254.91
5458 Insurance	4,453.42	4,453.42
5400 Total ADMIN SERVICES	6,908.33	6,908.33
5500 Miscellaneous Charges		
5501 Late Charges	100.00	100.00
5502 Invoiced Statement Charges	40.00	40.00
5500 Total Miscellaneous Charges	140.00	140.00
TOTAL EXPENSE	15,025.99	15,025.99
NET INCOME	3,820.66	3,820.66

NET INCOME SUMMARY

Income	18,846.65	18,846.65
Expense	-15,025.99	-15,025.99
NET INCOME	3,820.66	3,820.66



Financial Statement

Property: Royal Arms COA Reserve

01/01/20 - 01/31/20 (accrual)

ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	147,832.63
Total Bank	147,832.63

TOTAL ASSETS 147,832.63

LIABILITIES & EQUITY

Liabilities

Accounts Payable	
2000 Accounts Payable	262.50
Total Accounts Payable	262.50

Total Liabilities 262.50

Equity

Equity	
3002 Replacement Fund Balance Prior Year	138,953.25
Total Equity	138,953.25

Income

4901 Reserve Assessments	8,728.09
4906 Reserve Interest	151.29
Total Income	8,879.38

Expense

8050 Reserve Expense	262.50
Total Expense	262.50

Net Income (1/1/2020 thru 1/31/2020) 8,616.88

Total Equity 147,570.13

TOTAL LIABILITIES & EQUITY 147,832.63

Profit & Loss 12 Month Recap

Property: Royal Arms COA Reserve

Monthly recap 01/01/20 - 01/31/20 (accrual basis)

	JAN 20	TOTAL
INCOME		
4901 Reserve Assessments	8,728.09	8,728.09
4906 Reserve Interest	151.29	151.29
TOTAL INCOME	8,879.38	8,879.38
EXPENSE		
8050 Reserve Expense	262.50	262.50
TOTAL EXPENSE	262.50	262.50
NET INCOME	8,616.88	8,616.88

NET INCOME SUMMARY

	JAN 20	TOTAL
Income	8,879.38	8,879.38
Expense	-262.50	-262.50
NET INCOME	8,616.88	8,616.88

