

Royal Arms Condominiums
Funds Statement
January 2021

| | | | Operating | Replacement | Total |
|---------------------------|--------------|-------|------------|-------------|---------------|
| | | | Fund | Reserve | Fund Balances |
| Equity 01/01/2020 | | | 68,251.72 | 203,391.18 | 271,642.90 |
| Income | | | 19,592.63 | 10,475.59 | 30,068.22 |
| Expenses | | | -16,131.80 | | -16,131.80 |
| Net income | | | 3,460.83 | 10,475.59 | 13,936.42 |
| Ending Equity | | | 71,712.55 | 213,866.77 | 285,579.32 |
| Cash | Operating | 1010 | 29,408.77 | | 29,408.77 |
| Cash | Operating MM | 1011 | 21,739.44 | | 21,739.44 |
| | Reserves | 1020 | | 216,514.77 | 216,514.77 |
| Undeposited Funds | | 12000 | 563.86 | | 563.86 #1 |
| Accounts Receivable | | 1200 | 10,171.50 | | 10,171.50 |
| Prepaid Expenses | | 1401 | 457.18 | | 457.18 |
| Prepaid Insurance | | 1400 | 30,580.20 | | 30,580.20 |
| Accounts Payable | | 2000 | -5,592.64 | -2,648.00 | -8,240.64 |
| Move in Fees - Refundable | | 2005 | -900.00 | | -900.00 |
| Prepaid Assessments | | 2010 | -14,715.76 | | -14,715.76 |
| | | | 71,712.55 | 213,866.77 | 285,579.32 |
| Interfund | | | ** 0.00 | 0.00 | 0.00 |

#1 Online payments in January deposited in February

Balance Sheet

Property: Royal Arms Condominium Association
As of 01/31/21 (accrual basis)

ASSETS

| | | |
|---------------------------------------|--|--------------------------------|
| Bank | | |
| 1010 Cash in NW Bank Operating | | 29,408.77 |
| 1011 Cash in NW Bank Operating MM | | 21,739.44 |
| 12000 Undeposited Funds | | 563.86 |
| Total Bank | | <u>51,712.07</u> |
| Accounts Receivable | | |
| 1200 Accounts Receivable- Assessments | | 10,171.50 |
| Total Accounts Receivable | | <u>10,171.50</u> |
| Other Current Asset | | |
| 1401 Prepaid Expenses | | 457.18 |
| 1400 Prepaid insurance | | 30,580.20 |
| Total Other Current Asset | | <u>31,037.38</u> |
| TOTAL ASSETS | | <u><u>92,920.95</u></u> |

LIABILITIES & EQUITY

Liabilities

| | | |
|--------------------------------|--|------------------|
| Accounts Payable | | |
| 2000 Accounts Payable | | 5,592.64 |
| Total Accounts Payable | | <u>5,592.64</u> |
| Other Current Liability | | |
| 2005 Move In Fees - Refundable | | 900.00 |
| 2010 Prepaid Assessments | | 14,715.76 |
| Total Other Current Liability | | <u>15,615.76</u> |
| Total Liabilities | | 21,208.40 |

Equity

| | | |
|--|--|--------------------------------|
| 3001 Operating Fund Balance Prior Year | | 68,251.72 |
| 3101 Current Year Income | | 3,460.83 |
| Total Equity | | <u>71,712.55</u> |
| TOTAL LIABILITIES & EQUITY | | <u><u>92,920.95</u></u> |

Budget Comparison

Properties: Royal Arms Condominium Association
 Comparison Periods: 1/1/2021 - 1/31/2021 and 1/1/2021 - 12/31/2021 (Accrual Basis)

| | Actual 1/1/2021 - 1/31/2021 | Budget 1/1/2021 - 1/31/2021 | \$ Change | % Change | Actual 1/1/2021 - 1/31/2021 | Budget 1/1/2021 - 12/31/2021 | \$ Change | %Change |
|-----------------------------------|-----------------------------------|-----------------------------------|-----------------|--------------|-----------------------------------|------------------------------------|--------------------|---------------|
| 4000 Income | | | | 0.0% | | | | 0.0% |
| 4001 Regular Assessments | 17,410.54 | 27,827.17 | -10,416.63 | -37.4% | 17,410.54 | 333,926.00 | -316,515.46 | -94.8% |
| 4021 Working Capital | 1,160.56 | 0.00 | 1,160.56 | 0.0% | 1,160.56 | 0.00 | 1,160.56 | 0.0% |
| 4100 Interest Revenue | 6.04 | 0.00 | 6.04 | 0.0% | 6.04 | 0.00 | 6.04 | 0.0% |
| 4110 Move In/Move Out Fees | 300.00 | 0.00 | 300.00 | 0.0% | 300.00 | 0.00 | 300.00 | 0.0% |
| 4210 Laundry Room Income | 292.38 | 387.75 | -95.37 | -24.6% | 292.38 | 4,653.00 | -4,360.62 | -93.7% |
| 4501 Late Charges | 277.13 | 0.00 | 277.13 | 0.0% | 277.13 | 0.00 | 277.13 | 0.0% |
| 4508 Interest Charges | 145.98 | 0.00 | 145.98 | 0.0% | 145.98 | 0.00 | 145.98 | 0.0% |
| 4000 Total Income | 19,592.63 | 28,214.92 | -8,622.29 | -30.6% | 19,592.63 | 338,579.00 | -318,986.37 | -94.2% |
| 4901 Reserve Assessments | 0.00 | -10,416.66 | 10,416.66 | 100.0% | 0.00 | -125,000.00 | 125,000.00 | 100.0% |
| TOTAL INCOME | 19,592.63 | 17,798.26 | 1,794.37 | 10.1% | 19,592.63 | 213,579.00 | -193,986.37 | -90.8% |
| 5000 Maintenance and Repair Sen | | | | 0.0% | | | | 0.0% |
| 5001 General Maintenance/Rep | 1,045.00 | 583.34 | 461.66 | 79.1% | 1,045.00 | 7,000.00 | -5,955.00 | -85.1% |
| 5008 Janitorial Services | 750.00 | 750.00 | 0.00 | 0.0% | 750.00 | 9,000.00 | -8,250.00 | -91.7% |
| 5050 Electrical | 0.00 | 41.67 | -41.67 | -100.0% | 0.00 | 500.00 | -500.00 | -100.0% |
| 5054 Elevators | 470.51 | 358.34 | 112.17 | 31.3% | 470.51 | 4,300.00 | -3,829.49 | -89.1% |
| 5069 Fire/Safety Systems | 80.85 | 208.34 | -127.49 | -61.2% | 80.85 | 2,500.00 | -2,419.15 | -96.8% |
| 5122 Lighting | 0.00 | 21.67 | -21.67 | -100.0% | 0.00 | 260.00 | -260.00 | -100.0% |
| 5146 Plumbing | 0.00 | 208.34 | -208.34 | -100.0% | 0.00 | 2,500.00 | -2,500.00 | -100.0% |
| 5186 Maint/Janitorial Supplies | 69.82 | 100.00 | -30.18 | -30.2% | 69.82 | 1,200.00 | -1,130.18 | -94.2% |
| 5000 Total Maintenance and Rep | 2,416.18 | 2,271.70 | 144.48 | 6.4% | 2,416.18 | 27,260.00 | -24,843.82 | -91.1% |
| 5200 LANDSCAPING | | | | 0.0% | | | | 0.0% |
| 5201 Landscape Contract Servic | 0.00 | 130.00 | -130.00 | -100.0% | 0.00 | 1,560.00 | -1,560.00 | -100.0% |
| 5211 Irrigation - Backflow Testin | 0.00 | 7.50 | -7.50 | -100.0% | 0.00 | 90.00 | -90.00 | -100.0% |
| 5213 Landscaping Miscellaneous | 0.00 | 208.34 | -208.34 | -100.0% | 0.00 | 2,500.00 | -2,500.00 | -100.0% |
| 5200 Total LANDSCAPING | 0.00 | 345.84 | -345.84 | -100.0% | 0.00 | 4,150.00 | -4,150.00 | -100.0% |
| 5300 UTILITY | | | | 0.0% | | | | 0.0% |
| 5301 Utility - Water | 1,029.11 | 833.09 | 196.02 | 23.5% | 1,029.11 | 9,997.00 | -8,967.89 | -89.7% |
| 5302 Utility - Sewer | 2,487.34 | 1,994.00 | 493.34 | 24.7% | 2,487.34 | 23,928.00 | -21,440.66 | -89.6% |
| 5303 Utility - Electricity | 781.68 | 760.00 | 21.68 | 2.9% | 781.68 | 9,120.00 | -8,338.32 | -91.4% |

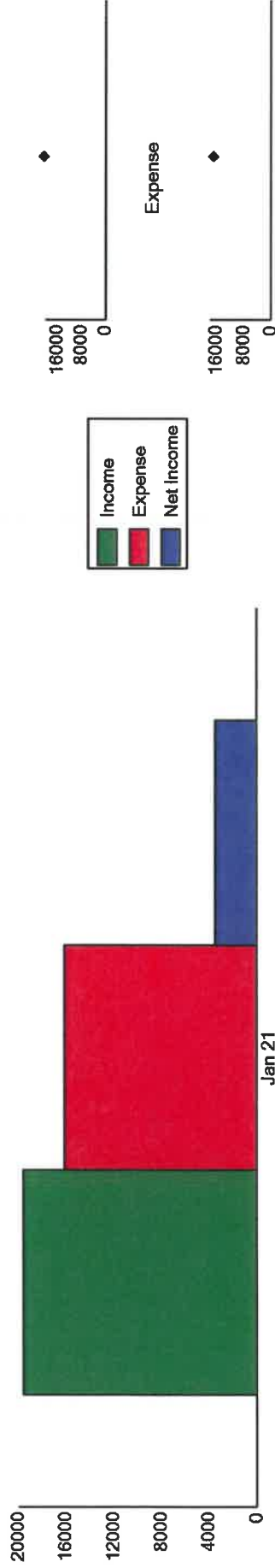
| | Actual 1/1/2021 - 1/31/2021 | Budget 1/1/2021 - 1/31/2021 | \$ Change | % Change | Actual 1/1/2021 - 1/31/2021 | Budget 1/1/2021 - 12/31/2021 | \$ Change | % Change |
|----------------------------------|-----------------------------------|-----------------------------------|------------------|--------------|-----------------------------------|------------------------------------|--------------------|---------------|
| 5304 Utility - Natural Gas | 500.41 | 434.00 | 66.41 | 15.3% | 500.41 | 5,208.00 | -4,707.59 | -90.4% |
| 5305 Utility - Garbage and Recyc | 0.00 | 572.00 | -572.00 | -100.0% | 0.00 | 6,864.00 | -6,864.00 | -100.0% |
| 5306 Utility - Telephone | 75.23 | 279.17 | -203.94 | -73.1% | 75.23 | 3,350.00 | -3,274.77 | -97.8% |
| 5308 Utility - Cable Television | 1,391.06 | 1,391.09 | -0.03 | 0.0% | 1,391.06 | 16,693.00 | -15,301.94 | -91.7% |
| 5300 Total UTILITY | 6,264.83 | 6,263.35 | 1.48 | 0.0% | 6,264.83 | 75,160.00 | -68,895.17 | -91.7% |
| 5400 ADMIN SERVICES | | | | 0.0% | | | | 0.0% |
| 5401 Management Services - Cc | 2,163.00 | 2,163.00 | 0.00 | 0.0% | 2,163.00 | 25,956.00 | -23,793.00 | -91.7% |
| 5402 Management Services - Ex | 0.00 | 8.34 | -8.34 | -100.0% | 0.00 | 100.00 | -100.00 | -100.0% |
| 5410 Office Supplies/Printing/Po | 131.10 | 166.67 | -35.57 | -21.3% | 131.10 | 2,000.00 | -1,868.90 | -93.4% |
| 5438 Legal/Collection Expenses | 0.00 | 416.67 | -416.67 | -100.0% | 0.00 | 5,000.00 | -5,000.00 | -100.0% |
| 5446 Accounting/Tax Returns/Ri | 0.00 | 187.50 | -187.50 | -100.0% | 0.00 | 2,250.00 | -2,250.00 | -100.0% |
| 5454 Licenses/Annual Reports | 0.00 | 4.17 | -4.17 | -100.0% | 0.00 | 50.00 | -50.00 | -100.0% |
| 5458 Insurance | 5,096.69 | 5,583.34 | -486.65 | -8.7% | 5,096.69 | 67,000.00 | -61,903.31 | -92.4% |
| 5400 Total ADMIN SERVICES | 7,390.79 | 8,529.69 | -1,138.90 | -13.4% | 7,390.79 | 102,356.00 | -94,965.21 | -92.8% |
| 5500 Miscellaneous Charges | | | | 0.0% | | | | 0.0% |
| 5501 Late Charges | 60.00 | 0.00 | 60.00 | 0.0% | 60.00 | 0.00 | 60.00 | 0.0% |
| 5500 Total Miscellaneous Charg | 60.00 | 0.00 | 60.00 | 0.0% | 60.00 | 0.00 | 60.00 | 0.0% |
| TOTAL EXPET | 16,131.80 | 17,410.58 | -1,278.78 | -7.3% | 16,131.80 | 208,926.00 | -192,794.20 | -92.3% |
| NET OPERATING INCOME | 3,460.83 | 387.68 | 3,073.15 | | 3,460.83 | 4,653.00 | -1,192.17 | |
| NET INCOME | 3,460.83 | 387.68 | 3,073.15 | | 3,460.83 | 4,653.00 | -1,192.17 | |

Profit & Loss 12 Month Recap

Property: Royal Arms Condominium Association
 Monthly recap 01/01/21 - 01/31/21 (accrual basis)

| | JAN 21 | TOTAL |
|---|------------------|------------------|
| INCOME | | |
| 4000 Income | | |
| 4001 Regular Assessments | 17,410.54 | 17,410.54 |
| 4021 Working Capital | 1,160.56 | 1,160.56 |
| 4100 Interest Revenue | 6.04 | 6.04 |
| 4110 Move In/Move Out Fees | 300.00 | 300.00 |
| 4210 Laundry Room Income | 292.38 | 292.38 |
| 4501 Late Charges | 277.13 | 277.13 |
| 4508 Interest Charges | 145.98 | 145.98 |
| 4000 Total Income | 19,592.63 | 19,592.63 |
| TOTAL INCOME | 19,592.63 | 19,592.63 |
| EXPENSE | | |
| 5000 Maintenance and Repair Services | | |
| 5001 General Maintenance/Repair | 1,045.00 | 1,045.00 |
| 5008 Janitorial Services | 750.00 | 750.00 |
| 5054 Elevators | 470.51 | 470.51 |
| 5069 Fire/Safety Systems | 80.85 | 80.85 |
| 5186 Maint/Janitorial Supplies | 69.82 | 69.82 |
| 5000 Total Maintenance and Repair Service | 2,416.18 | 2,416.18 |
| 5300 UTILITY | | |
| 5301 Utility - Water | 1,029.11 | 1,029.11 |
| 5302 Utility - Sewer | 2,487.34 | 2,487.34 |
| 5303 Utility - Electricity | 781.68 | 781.68 |
| 5304 Utility - Natural Gas | 500.41 | 500.41 |
| 5306 Utility - Telephone | 75.23 | 75.23 |
| 5308 Utility - Cable Television | 1,391.06 | 1,391.06 |
| 5300 Total UTILITY | 6,264.83 | 6,264.83 |
| 5400 ADMIN SERVICES | | |
| 5401 Management Services - Contract | 2,163.00 | 2,163.00 |
| 5410 Office Supplies/Printing/Postage | 131.10 | 131.10 |
| 5456 Insurance | 5,096.69 | 5,096.69 |
| 5400 Total ADMIN SERVICES | 7,390.79 | 7,390.79 |
| 5500 Miscellaneous Charges | | |
| 5501 Late Charges | 60.00 | 60.00 |
| 5500 Total Miscellaneous Charges | 60.00 | 60.00 |
| TOTAL EXPENSE | 16,131.80 | 16,131.80 |

| | JAN 21 | TOTAL |
|---------------------------|-----------------|-----------------|
| NET INCOME | 3,460.83 | 3,460.83 |
| NET INCOME SUMMARY | | |
| Income | 19,592.63 | 19,592.63 |
| Expense | -16,131.80 | -16,131.80 |
| NET INCOME | 3,460.83 | 3,460.83 |



Financial Statement

Property: Royal Arms COA Reserve

01/01/21 - 01/31/21 (accrual)

ASSETS

| | |
|--|---------------------------------|
| Bank | |
| 1020 Cash in NW Bank Replacement Reserve | 216,514.77 |
| Total Bank | <u>216,514.77</u> |
| TOTAL ASSETS | <u><u>216,514.77</u></u> |

LIABILITIES & EQUITY

Liabilities

| | |
|--------------------------|-----------------|
| Accounts Payable | |
| 2000 Accounts Payable | 2,648.00 |
| Total Accounts Payable | <u>2,648.00</u> |
| Total Liabilities | 2,648.00 |

Equity

| | |
|---|-------------------|
| Equity | |
| 3002 Replacement Fund Balance Prior Year | 203,391.18 |
| Total Equity | <u>203,391.18</u> |
| Income | |
| 4901 Reserve Assessments | 10,416.66 |
| 4906 Reserve Interest | 58.93 |
| Total Income | <u>10,475.59</u> |
| Net Income (1/1/2021 thru 1/31/2021) | 10,475.59 |

| | |
|---------------------|--------------------------|
| Total Equity | <u>213,866.77</u> |
|---------------------|--------------------------|

| | |
|---------------------------------------|---------------------------------|
| TOTAL LIABILITIES & EQUITY | <u><u>216,514.77</u></u> |
|---------------------------------------|---------------------------------|

Profit & Loss 12 Month Recap

Property: Royal Arms COA Reserve
 Monthly recap 01/01/21 - 01/31/21 (accrual basis)

| | JAN 21 | TOTAL |
|---------------------------|------------------|------------------|
| INCOME | | |
| 4901 Reserve Assessments | 10,416.66 | 10,416.66 |
| 4906 Reserve Interest | 58.93 | 58.93 |
| TOTAL INCOME | 10,475.59 | 10,475.59 |
| NET INCOME | 10,475.59 | 10,475.59 |
| NET INCOME SUMMARY | | |
| Income | 10,475.59 | 10,475.59 |
| Expense | 0.00 | 0.00 |
| NET INCOME | 10,475.59 | 10,475.59 |

