

Royal Arms Condominiums
Funds Statement
November 2020

			Operating	Replacement	Total
			Fund	Reserve	Fund Balances
Equity 01/01/2020			63,750.18	138,953.25	202,703.43
Income			184,407.38	96,825.08	281,232.46
Expenses			-177,081.12	-28,372.56	-205,453.68
Net income			<u>7,326.26</u>	<u>68,452.52</u>	<u>75,778.78</u>
Ending Equity			<u>71,076.44</u>	<u>207,405.77</u>	<u>278,482.21</u>
Cash	Operating	1010	18,991.87		18,991.87
Cash	Operating MM	1011	21,726.94		21,726.94
	Reserves	1020		207,747.02	207,747.02
Undeposited Funds		12000	494.40		494.40 ***
Accounts Receivable		1200	11,138.25		11,138.25
Prepaid Insurance		1400	40,773.58		40,773.58
Prepaid Expenses		1401	211.85		211.85
Accounts Payable		2000	-4,853.35	-341.25	-5,194.60
Move in Fees - Refundable		2005	-3,300.00		-3,300.00
Prepaid Assessments		2010	-14,107.10		-14,107.10
			<u>71,076.44</u>	<u>207,405.77</u>	<u>278,482.21</u>
Interfund		**	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

*** Web online payment in November deposited in December

Balance Sheet

Property: Royal Arms Condominium Association

As of 11/30/20 (accrual basis)

ASSETS

Bank		
1010 Cash in NW Bank Operating		18,991.87
1011 Cash in NW Bank Operating MM		21,726.94
12000 Undeposited Funds		494.40
Total Bank		<u>41,213.21</u>
Accounts Receivable		
1200 Accounts Receivable- Assessments		11,138.25
Total Accounts Receivable		<u>11,138.25</u>
Other Current Asset		
1401 Prepaid Expenses		211.85
1400 Prepaid insurance		40,773.58
Total Other Current Asset		<u>40,985.43</u>
TOTAL ASSETS		<u><u>93,336.89</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		4,853.35
Total Accounts Payable		<u>4,853.35</u>
Other Current Liability		
2005 Move In Fees - Refundable		3,300.00
2010 Prepaid Assessments		14,107.10
Total Other Current Liability		<u>17,407.10</u>
Total Liabilities		<u>22,260.45</u>

Equity

3001 Operating Fund Balance Prior Year		63,750.18
3101 Current Year Income		7,326.26
Total Equity		<u>71,076.44</u>
TOTAL LIABILITIES & EQUITY		<u><u>93,336.89</u></u>

Budget Comparison

Properties: Royal Arms Condominium Association
 Comparison Periods: 11/1/2020 - 11/30/2020 and 1/1/2020 - 12/31/2020 (Accrual Basis)

	Actual 11/1/2020 - 11/30/2020	Budget 11/1/2020 - 11/30/2020	\$ Change	% Change	Actual 1/1/2020 - 11/30/2020	Budget 1/1/2020 - 12/31/2020	\$ Change	%Change
4000 Income				0.0%				0.0%
4001 Regular Assessments	15,671.11	15,671.25	-0.14	0.0%	172,382.21	188,055.00	-15,672.79	-8.3%
4021 Working Capital	0.00	0.00	0.00	0.0%	785.60	0.00	785.60	0.0%
4100 Interest Revenue	6.46	0.00	6.46	0.0%	176.16	0.00	176.16	0.0%
4110 Move In/Move Out Fees	0.00	0.00	0.00	0.0%	1,600.00	0.00	1,600.00	0.0%
4210 Laundry Room Income	414.52	375.00	39.52	10.5%	4,280.26	4,500.00	-219.74	-4.9%
4211 Excess Revenue Forwarde	0.00	0.00	0.00	0.0%	1,537.00	0.00	1,537.00	0.0%
4501 Late Charges	60.00	0.00	60.00	0.0%	1,306.42	0.00	1,306.42	0.0%
4502 Invoiced Statement Charge	0.00	0.00	0.00	0.0%	120.00	0.00	120.00	0.0%
4503 10-Day Demand Letter Fee	25.00	0.00	25.00	0.0%	25.00	0.00	25.00	0.0%
4506 NSF Charges	0.00	0.00	0.00	0.0%	70.00	0.00	70.00	0.0%
4508 Interest Charges	122.39	0.00	122.39	0.0%	971.88	0.00	971.88	0.0%
4509 Legal Fees	0.00	0.00	0.00	0.0%	566.85	0.00	566.85	0.0%
4510 Compliance	0.00	0.00	0.00	0.0%	600.00	0.00	600.00	0.0%
4511 Keys and Fobs	32.50	0.00	32.50	0.0%	-14.00	0.00	-14.00	0.0%
4000 Total Income	16,331.98	16,046.25	285.73	1.8%	184,407.38	192,555.00	-8,147.62	-4.2%
TOTAL INCOME	16,331.98	16,046.25	285.73	1.8%	184,407.38	192,555.00	-8,147.62	-4.2%
5000 Maintenance and Repair Sen				0.0%				0.0%
5001 General Maintenance/Repr	206.25	750.00	-543.75	-72.5%	4,165.41	9,000.00	-4,834.59	-53.7%
5008 Janitorial Services	700.00	721.00	-21.00	-2.9%	7,875.00	8,652.00	-777.00	-9.0%
5050 Electrical	0.00	41.66	-41.66	-100.0%	0.00	500.00	-500.00	-100.0%
5054 Elevators	211.85	358.33	-146.48	-40.9%	4,131.38	4,300.00	-168.62	-3.9%
5069 Fire/Safety Systems	0.00	45.83	-45.83	-100.0%	1,483.20	550.00	933.20	169.7%
5122 Lighting	0.00	20.83	-20.83	-100.0%	329.52	250.00	79.52	31.8%
5146 Plumbing	460.36	416.66	43.70	10.5%	1,101.86	5,000.00	-3,898.14	-78.0%
5186 Maint/Janitorial Supplies	78.92	83.33	-4.41	-5.3%	770.86	1,000.00	-229.14	-22.9%
5163 Security Equipment	0.00	0.00	0.00	0.0%	2,166.00	0.00	2,166.00	0.0%
5000 Total Maintenance and Rej	1,657.38	2,437.64	-780.26	-32.0%	22,023.23	29,252.00	-7,228.77	-24.7%
5200 LANDSCAPING				0.0%				0.0%
5201 Landscape Contract Serv	0.00	133.33	-133.33	-100.0%	1,300.00	1,600.00	-300.00	-18.8%

	Actual 11/1/2020 - 11/30/2020	Budget 11/1/2020 - 11/30/2020	\$ Change	% Change	Actual 11/1/2020 - 11/30/2020	Budget 11/1/2020 - 12/31/2020	\$ Change	%Change
5211 Irrigation - Backflow Testin	0.00	7.50	-7.50	-100.0%	90.00	90.00	0.00	0.0%
5213 Landscaping Miscellaneous:	0.00	208.33	-208.33	-100.0%	2,564.25	2,500.00	64.25	2.6%
5200 Total LANDSCAPING	0.00	349.16	-349.16	-100.0%	3,954.25	4,190.00	-235.75	-5.6%
5300 UTILITY				0.0%				0.0%
5301 Utility - Water	727.09	533.33	193.76	36.3%	8,644.70	6,400.00	2,244.70	35.1%
5302 Utility - Sewer	1,789.14	1,391.41	397.73	28.6%	20,827.11	16,697.00	4,130.11	24.7%
5303 Utility - Electricity	753.72	894.00	-140.28	-15.7%	8,017.13	10,728.00	-2,710.87	-25.3%
5304 Utility - Natural Gas	383.59	437.75	-54.16	-12.4%	4,376.62	5,253.00	-876.38	-16.7%
5305 Utility - Garbage and Recyc	615.79	545.66	70.13	12.9%	6,208.92	6,548.00	-339.08	-5.2%
5306 Utility - Telephone	281.15	279.16	1.99	0.7%	3,001.17	3,350.00	-348.83	-10.4%
5308 Utility - Cable Television	1,391.06	1,391.08	-0.02	0.0%	15,301.57	16,693.00	-1,391.43	-8.3%
5300 Total UTILITY	5,941.54	5,472.39	469.15	8.6%	66,377.22	65,669.00	708.22	1.1%
5400 ADMIN SERVICES				0.0%				0.0%
5401 Management Services - Cc	2,100.00	2,100.00	0.00	0.0%	23,200.00	25,200.00	-2,000.00	-7.9%
5402 Management Services - Ex	13.92	0.00	13.92	0.0%	622.64	0.00	622.64	0.0%
5410 Office Supplies/Printing/Po	191.45	166.66	24.79	14.9%	1,747.27	2,000.00	-252.73	-12.6%
5438 Legal/Collection Expenses	531.00	416.66	114.34	27.4%	2,192.40	5,000.00	-2,807.60	-56.2%
5442 Consultants	0.00	0.00	0.00	0.0%	2,362.00	0.00	2,362.00	0.0%
5446 Accounting/Tax Returns/Ri	0.00	179.16	-179.16	-100.0%	2,150.00	2,150.00	0.00	0.0%
5454 Licenses/Annual Reports	0.00	4.16	-4.16	-100.0%	296.40	50.00	246.40	492.8%
5458 Insurance	5,096.69	4,545.33	551.36	12.1%	51,560.71	54,544.00	-2,983.29	-5.5%
5400 Total ADMIN SERVICES	7,933.06	7,411.97	521.09	7.0%	84,131.42	88,944.00	-4,812.58	-5.4%
5500 Miscellaneous Charges				0.0%				0.0%
5501 Late Charges	20.00	0.00	20.00	0.0%	380.00	0.00	380.00	0.0%
5502 Invoiced Statement Charge	0.00	0.00	0.00	0.0%	120.00	0.00	120.00	0.0%
5503 10-Day Demand Letter Fee	25.00	0.00	25.00	0.0%	25.00	0.00	25.00	0.0%
5506 NSF Charge	0.00	0.00	0.00	0.0%	70.00	0.00	70.00	0.0%
5500 Total Miscellaneous Charg	45.00	0.00	45.00	0.0%	595.00	0.00	595.00	0.0%
TOTAL EXPEI	15,576.98	15,671.16	-94.18	-0.6%	177,081.12	188,055.00	-10,973.88	-5.8%
NET OPERATING INCOME	755.00	375.09	379.91		7,326.26	4,500.00	2,826.26	
NET INCOME	755.00	375.09	379.91		7,326.26	4,500.00	2,826.26	

Profit & Loss 12 Month Recap

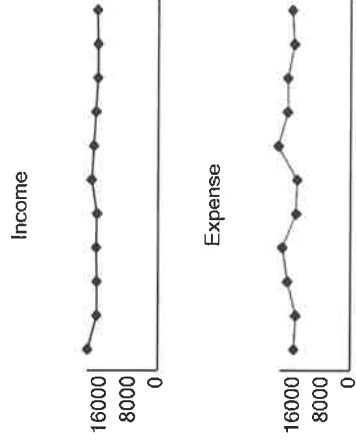
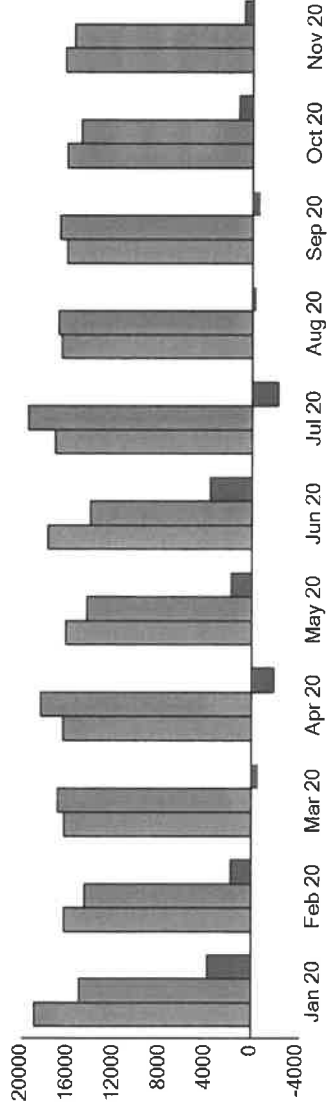
Property: Royal Arms Condominium Association
 Monthly recap 01/01/20 - 11/30/20 (accrual basis)

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	TOTAL
INCOME												
4000 Income												
4001 Regular Assessment	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	15,671.11	172,382.21
4021 Working Capital	0.00	0.00	0.00	0.00	0.00	785.60	0.00	0.00	0.00	0.00	0.00	785.60
4100 Interest Revenue	42.78	35.92	22.12	11.62	11.23	12.40	12.02	9.11	6.25	6.25	6.46	176.16
4110 Move In/Move Out F	200.00	0.00	0.00	100.00	0.00	800.00	200.00	300.00	100.00	-100.00	0.00	1,600.00
4210 Laundry Room Incon	392.72	468.44	400.75	428.45	281.41	399.30	363.35	367.33	359.49	404.50	414.52	4,280.26
4211 Excess Revenue For	1,537.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,537.00
4501 Late Charges	433.82	60.00	60.00	158.20	158.20	60.00	136.20	60.00	60.00	60.00	60.00	1,306.42
4502 Invoiced Statement C	20.00	40.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00
4503 10-Day Demand Lett	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
4506 NSF Charges	35.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	70.00
4508 Interest Charges	92.37	58.82	60.53	75.65	89.72	79.14	84.85	91.20	108.79	108.42	122.39	971.88
4509 Legal Fees	271.85	0.00	0.00	0.00	0.00	0.00	295.00	0.00	0.00	0.00	0.00	566.85
4510 Compliance	100.00	0.00	0.00	0.00	0.00	0.00	400.00	100.00	0.00	0.00	0.00	600.00
4511 Keys and Fobs	50.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	-146.50	0.00	32.50	-14.00
4000 Total Income	18,846.65	16,334.29	16,324.51	16,445.03	16,211.67	17,807.55	17,197.53	16,598.75	16,159.14	16,150.28	16,331.98	184,407.38
TOTAL INCOME	18,846.65	16,334.29	16,324.51	16,445.03	16,211.67	17,807.55	17,197.53	16,598.75	16,159.14	16,150.28	16,331.98	184,407.38
EXPENSE												
5000 Maintenance and Repa												
5001 General Maintenance	784.16	150.00	187.50	225.00	587.50	300.00	487.50	1,897.51	325.00	-985.01	206.25	4,165.41
5008 Janitorial Services	700.00	700.00	700.00	700.00	700.00	700.00	875.00	700.00	700.00	700.00	700.00	7,875.00
5054 Elevators	211.85	211.85	749.16	1,475.57	211.85	211.85	211.85	211.85	211.85	211.85	211.85	4,131.38
5069 Fire/Safety Systems	80.85	0.00	0.00	80.85	0.00	0.00	379.35	322.00	539.30	80.85	0.00	1,483.20
5122 Lighting	60.48	27.00	0.00	0.00	13.44	67.20	0.00	0.00	80.76	80.64	0.00	329.52
5146 Plumbing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00	361.50	460.36	1,101.86
5186 Maint/Janitorial Supp	110.38	92.00	64.47	146.14	120.48	31.11	31.48	23.29	39.71	32.88	78.92	770.86
5163 Security Equipment	0.00	0.00	0.00	0.00	0.00	0.00	2,166.00	0.00	0.00	0.00	0.00	2,166.00
5000 Total Maintenance a	1,947.72	1,180.85	1,701.13	2,627.56	1,633.27	1,310.16	4,151.18	3,154.65	2,176.62	482.71	1,657.38	22,023.23
5200 LANDSCAPING												
5201 Landscape Contract	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	0.00	1,300.00
5211 Irrigation - Backflow	0.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.00
5213 Landscaping Miscell	0.00	0.00	0.00	2,564.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,564.25
5200 Total LANDSCAPING	130.00	220.00	130.00	2,694.25	130.00	130.00	130.00	130.00	130.00	130.00	0.00	3,954.25
5300 UTILITY												
5301 Utility - Water	667.00	751.04	719.52	856.08	735.28	835.07	943.04	900.47	788.61	721.50	727.09	8,544.70
5302 Utility - Sewer	1,692.95	1,881.13	1,804.65	2,132.92	1,828.70	1,771.14	2,119.53	2,106.14	1,913.61	1,787.20	1,789.14	20,827.11

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	TOTAL
5303 Utility - Electricity	801.37	758.81	756.46	780.29	678.41	658.88	678.96	732.46	736.48	681.29	753.72	8,017.13
5304 Utility - Natural Gas	538.75	464.92	466.71	438.35	451.46	267.43	401.94	308.19	307.63	347.65	383.59	4,376.62
5305 Utility - Garbage and	542.36	543.03	543.03	545.38	548.41	547.74	547.74	0.58	1,160.75	614.11	615.79	6,208.92
5306 Utility - Telephone	266.46	263.85	270.50	268.62	269.84	269.55	274.58	276.38	277.13	283.11	281.15	3,001.17
5308 Utility - Cable Televis	1,391.05	1,391.05	1,391.05	1,391.05	1,391.05	1,391.05	1,391.05	1,391.05	1,391.05	1,391.06	1,391.06	15,301.57
5300 Total UTILITY	5,899.94	6,053.83	5,951.92	6,412.69	5,903.15	5,740.86	6,356.84	5,715.27	6,575.26	5,825.92	5,941.54	66,377.22
5400 ADMIN SERVICES												
5401 Management Service	2,200.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	23,200.00
5402 Management Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	608.72	13.92	622.64
5410 Office Supplies/Print	254.91	110.76	32.65	34.10	32.85	289.00	86.55	196.35	472.70	45.95	191.45	1,747.27
5438 Legall/Collection Expr	0.00	324.50	118.00	0.00	91.00	0.00	242.90	265.50	0.00	619.50	531.00	2,192.40
5442 Consultants	0.00	0.00	2,362.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,362.00
5446 Accounting/Tax Ret.	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00	250.00	0.00	0.00	0.00	2,150.00
5454 Licenses/Annual Ref	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	246.40	0.00	0.00	296.40
5458 Insurance	4,453.42	4,453.42	4,453.42	4,453.42	4,453.42	4,453.42	4,453.43	5,096.69	5,096.69	5,096.69	5,096.69	51,560.71
5400 Total ADMIN SERVI	6,908.33	6,988.68	9,066.07	6,587.52	6,677.27	6,892.42	8,782.88	7,908.54	7,915.79	8,470.86	7,933.06	84,131.42
5500 Miscellaneous Charges												
5501 Late Charges	100.00	20.00	20.00	40.00	40.00	40.00	40.00	20.00	20.00	20.00	20.00	380.00
5502 Invoiced Statement C	40.00	40.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00
5503 10-Day Demand Lett	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
5506 NSF Charge	0.00	35.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	70.00
5500 Total Miscellaneous	140.00	95.00	60.00	40.00	40.00	40.00	75.00	20.00	20.00	20.00	45.00	595.00
TOTAL EXPENSE	15,025.99	14,538.36	16,909.12	18,362.02	14,383.69	14,113.44	19,495.90	16,928.46	16,817.67	14,929.49	15,576.98	177,081.12
NET INCOME	3,820.66	1,795.93	-584.61	-1,916.99	1,827.98	3,694.11	-2,298.37	-329.71	-658.53	1,220.79	755.00	7,326.26

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	TOTAL
Income	18,846.65	16,334.29	16,324.51	16,445.03	16,211.67	17,807.55	17,197.53	16,598.75	16,159.14	16,150.28	16,331.98	184,407.38
Expense	-15,025.99	-14,538.36	-16,909.12	-18,362.02	-14,383.69	-14,113.44	-19,495.90	-16,928.46	-16,817.67	-14,929.49	-15,576.98	-177,081.12
NET INCOME	3,820.66	1,795.93	-584.61	-1,916.99	1,827.98	3,694.11	-2,298.37	-329.71	-658.53	1,220.79	755.00	7,326.26

NET INCOME SUMMARY



Financial Statement

Property: Royal Arms COA Reserve

01/01/20 - 11/30/20 (accrual)

ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	207,747.02
Total Bank	207,747.02

TOTAL ASSETS 207,747.02

LIABILITIES & EQUITY

Liabilities

Accounts Payable	
2000 Accounts Payable	341.25
Total Accounts Payable	341.25

Total Liabilities 341.25

Equity

Equity	
3002 Replacement Fund Balance Prior Year	138,953.25
Total Equity	138,953.25

Income

4901 Reserve Assessments	96,008.99
4906 Reserve Interest	816.09
Total Income	96,825.08

Expense

8050 Reserve Expense	28,372.56
Total Expense	28,372.56

Net Income (1/1/2020 thru 11/30/2020) 68,452.52

Total Equity 207,405.77

TOTAL LIABILITIES & EQUITY 207,747.02

Profit & Loss 12 Month Recap

Property: Royal Arms COA Reserve

Monthly recap 01/01/20 - 11/30/20 (accrual basis)

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	TOTAL
INCOME												
4901 Reserve Assessments	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	8,728.09	96,008.99
4906 Reserve Interest	151.29	132.16	86.16	47.56	48.08	55.58	56.62	59.10	59.04	59.20	61.30	816.09
TOTAL INCOME	8,879.38	8,860.25	8,814.25	8,775.65	8,776.17	8,783.67	8,784.71	8,787.19	8,787.13	8,787.29	8,789.39	96,825.08
EXPENSE												
8050 Reserve Expense	262.50	1,470.00	350.00	215.40	419.10	175.00	0.00	1,721.50	9,115.00	6,977.10	7,666.96	28,372.56
TOTAL EXPENSE	262.50	1,470.00	350.00	215.40	419.10	175.00	0.00	1,721.50	9,115.00	6,977.10	7,666.96	28,372.56
NET INCOME	8,616.88	7,390.25	8,464.25	8,560.25	8,357.07	8,608.67	8,784.71	7,065.69	-327.87	1,810.19	1,122.43	68,452.52

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	TOTAL
Income	8,879.38	8,860.25	8,814.25	8,775.65	8,776.17	8,783.67	8,784.71	8,787.19	8,787.13	8,787.29	8,789.39	96,825.08
Expense	-262.50	-1,470.00	-350.00	-215.40	-419.10	-175.00	0.00	-1,721.50	-9,115.00	-6,977.10	-7,666.96	-28,372.56
NET INCOME	8,616.88	7,390.25	8,464.25	8,560.25	8,357.07	8,608.67	8,784.71	7,065.69	-327.87	1,810.19	1,122.43	68,452.52

NET INCOME SUMMARY

