

Royal Arms Condominiums
Funds Statement
December 2018

| | | | Operating | Replacement | Total |
|---------------------------|-----------------|-------|-------------|-------------|----------------|
| | | | Fund | Reserve | Fund Balances |
| | | | Fund | Fund | Fund Balances |
| Equity 12/31/15 | | | 71,769.52 | 190,270.98 | 262,040.50 *** |
| Income | | | 191,590.22 | 82,135.86 | 273,726.08 |
| Expenses | | | -199,657.50 | -8,326.68 | -207,984.18 |
| | Net income | | -8,067.28 | 73,809.18 | 65,741.90 |
| Ending Equity | | | 63,702.24 | 264,080.16 | 327,782.40 |
| Cash | Operating | 1010 | 51,498.17 | | 51,498.17 |
| Cash | Working Capital | 1011 | 14,086.98 | | 14,086.98 |
| | Reserves | 1020 | | 113,699.42 | 113,699.42 |
| | CDARS | 1025 | 0.00 | 150,380.74 | 150,380.74 |
| Undeposited Funds | | 12000 | 0.00 | | 0.00 |
| Accounts Receivable | | 1200 | 1,958.04 | | 1,958.04 |
| Owner Reimbursed Expenses | | 1300 | -50.00 | | -50.00 |
| Due for other HOA | | 1204 | 0.00 | | 0.00 |
| Prepaid Insurance | | 1400 | 12,437.17 | | 12,437.17 |
| Accounts Payable | | 2000 | -3,283.99 | 0.00 | -3,283.99 |
| Refund for Overpayment | | 2001 | 0.00 | | 0.00 |
| Move in Fees - Refundable | | 2005 | -2,700.00 | | -2,700.00 |
| Accrued Payables | | 2009 | 0.00 | | 0.00 |
| Prepaid Assessments | | 2010 | -6,913.13 | | -6,913.13 |
| Insurance Proceeds | | 2200 | -3,331.00 | | -3,331.00 |
| | | | 63,702.24 | 264,080.16 | 327,782.40 |
| Interfund | | ** | 0.00 | 0.00 | 0.00 |

*** After CPA 2018 adjustments

Balance Sheet

Property: Royal Arms Condominium Association
As of 12/31/18 (accrual basis)

ASSETS

| | | |
|---------------------------------------|--|--------------------------------|
| Bank | | |
| 1010 Cash in NW Bank Operating | | 51,498.17 |
| 1011 Cash in NW Bank Working Capital | | 14,086.98 |
| Total Bank | | <u>65,585.15</u> |
| Accounts Receivable | | |
| 1200 Accounts Receivable- Assessments | | 1,958.04 |
| 1300 Owner Reimbursed Expense | | -50.00 |
| Total Accounts Receivable | | <u>1,908.04</u> |
| Other Current Asset | | |
| 1400 Prepaid insurance | | 12,437.17 |
| Total Other Current Asset | | <u>12,437.17</u> |
| TOTAL ASSETS | | <u><u>79,930.36</u></u> |

LIABILITIES & EQUITY

Liabilities

| | | |
|--------------------------------|--|------------------|
| Accounts Payable | | |
| 2000 Accounts Payable | | 3,283.99 |
| Total Accounts Payable | | <u>3,283.99</u> |
| Other Current Liability | | |
| 2005 Move In Fees - Refundable | | 2,700.00 |
| 2010 Prepaid Assessments | | 6,913.13 |
| 2200 Insurance Proceeds | | 3,331.00 |
| Total Other Current Liability | | <u>12,944.13</u> |
| Total Liabilities | | 16,228.12 |

Equity

| | | |
|--|--|--------------------------------|
| 3001 Operating Fund Balance Prior Year | | 71,769.52 |
| 3101 Current Year Income | | -8,067.28 |
| Total Equity | | <u>63,702.24</u> |
| TOTAL LIABILITIES & EQUITY | | <u><u>79,930.36</u></u> |

Budget Comparison

Properties: Royal Arms Condominium Association
 Comparison Periods: 12/1/2018 - 12/31/2018 and 1/1/2018 - 12/31/2018 (Accrual Basis)

| | Actual 12/1/2018 - 12/31/2018 | Budget 12/1/2018 - 12/31/2018 | \$ Change | % Change | Actual 1/1/2018 - 12/31/2018 | Budget 1/1/2018 - 12/31/2018 | \$ Change | %Change |
|---------------------------------|-------------------------------------|-------------------------------------|---------------|-------------|------------------------------------|------------------------------------|-----------------|-------------|
| 4000 Income | | | | | | | | |
| 4001 Regular Assessments | 15,098.95 | 15,099.00 | -0.05 | 0.0% | 181,187.40 | 181,188.00 | -0.60 | 0.0% |
| 4021 Working Capital | 0.00 | 0.00 | 0.00 | 0.0% | 867.94 | 0.00 | 867.94 | 0.0% |
| 4100 Interest Revenue | 0.00 | 0.00 | 0.00 | 0.0% | 33.47 | 0.00 | 33.47 | 0.0% |
| 4101 Working Capital Interest | 13.15 | 0.00 | 13.15 | 0.0% | 64.13 | 0.00 | 64.13 | 0.0% |
| 4110 Move In/Move Out Fees | 400.00 | 0.00 | 400.00 | 0.0% | 2,000.00 | 0.00 | 2,000.00 | 0.0% |
| 4210 Laundry Room Income | 354.14 | 166.63 | 187.51 | 112.5% | 3,785.11 | 2,000.00 | 1,785.11 | 89.3% |
| 4501 Late Charges | 80.07 | 0.00 | 80.07 | 0.0% | 1,144.17 | 0.00 | 1,144.17 | 0.0% |
| 4502 Invoiced Statement Charge | 20.00 | 0.00 | 20.00 | 0.0% | 120.00 | 0.00 | 120.00 | 0.0% |
| 4503 10-Day Demand Letter Fee | 0.00 | 0.00 | 0.00 | 0.0% | 25.00 | 0.00 | 25.00 | 0.0% |
| 4508 Interest Charges | 18.37 | 0.00 | 18.37 | 0.0% | 146.00 | 0.00 | 146.00 | 0.0% |
| 4510 Compliance | 100.00 | 0.00 | 100.00 | 0.0% | 275.00 | 0.00 | 275.00 | 0.0% |
| 4511 Keys and Fobs | 50.00 | 0.00 | 50.00 | 0.0% | 625.00 | 0.00 | 625.00 | 0.0% |
| 4516 Attorney Turnover | 0.00 | 0.00 | 0.00 | 0.0% | 100.00 | 0.00 | 100.00 | 0.0% |
| 4601 Other Fees | 0.00 | 0.00 | 0.00 | 0.0% | 882.24 | 0.00 | 882.24 | 0.0% |
| 4606 Insurance Reimbursement | 0.00 | 0.00 | 0.00 | 0.0% | 334.76 | 0.00 | 334.76 | 0.0% |
| 4000 Total Income | 16,134.68 | 15,265.63 | 869.05 | 5.7% | 191,590.22 | 183,188.00 | 8,402.22 | 4.6% |
| TOTAL INCOME | 16,134.68 | 15,265.63 | 869.05 | 5.7% | 191,590.22 | 183,188.00 | 8,402.22 | 4.6% |
| 5000 Maintenance and Repair Ser | | | | | | | | |
| 5001 General Maintenance/Repr | 356.81 | 625.00 | -268.19 | -42.9% | 10,486.46 | 7,500.00 | 2,986.46 | 39.8% |
| 5008 Janitorial Services | 700.00 | 1,000.00 | -300.00 | -30.0% | 7,700.00 | 12,000.00 | -4,300.00 | -35.8% |
| 5050 Electrical | 0.00 | 41.63 | -41.63 | -100.0% | 0.00 | 500.00 | -500.00 | -100.0% |
| 5054 Elevators | 0.00 | 250.00 | -250.00 | -100.0% | 2,365.52 | 3,000.00 | -634.48 | -21.1% |
| 5069 Fire/Safety Systems | 161.45 | 166.63 | -5.18 | -3.1% | 4,936.83 | 2,000.00 | 2,936.83 | 146.8% |
| 5122 Lighting | 0.00 | 83.37 | -83.37 | -100.0% | 57.00 | 1,000.00 | -943.00 | -94.3% |
| 5146 Plumbing | 0.00 | 416.63 | -416.63 | -100.0% | 1,063.30 | 5,000.00 | -3,936.70 | -78.7% |
| 5186 Maint/Janitorial Supplies | 0.00 | 25.00 | -25.00 | -100.0% | 0.00 | 300.00 | -300.00 | -100.0% |
| 5000 Total Maintenance and Rel | 1,218.26 | 2,608.26 | -1,390.00 | -53.3% | 26,609.11 | 31,300.00 | -4,690.89 | -15.0% |
| 5200 LANDSCAPING | | | | | | | | |
| 5201 Landscape Contract Serv | 131.25 | 125.00 | 6.25 | 5.0% | 1,575.00 | 1,500.00 | 75.00 | 5.0% |

| | Actual 12/1/2018 - 12/31/2018 | Budget 12/1/2018 - 12/31/2018 | \$ Change | % Change | Actual 1/1/2018 - 12/31/2018 | Budget 1/1/2018 - 12/31/2018 | \$ Change | %Change |
|----------------------------------|-------------------------------------|-------------------------------------|-----------------|--------------|------------------------------------|------------------------------------|-------------------|--------------|
| 5213 Landscaping Miscellaneous: | 0.00 | 41.63 | -41.63 | -100.0% | 125.00 | 500.00 | -375.00 | -75.0% |
| 5200 Total LANDSCAPING | 131.25 | 166.63 | -35.38 | -21.2% | 1,700.00 | 2,000.00 | -300.00 | -15.0% |
| 5300 UTILITY | | | | 0.0% | | | | 0.0% |
| 5301 Utility - Water | 503.67 | 566.63 | -62.96 | -11.1% | 8,923.14 | 6,800.00 | 2,123.14 | 31.2% |
| 5302 Utility - Sewer | 1,355.72 | 1,333.37 | 22.35 | 1.7% | 20,001.08 | 16,000.00 | 4,001.08 | 25.0% |
| 5303 Utility - Electricity | 789.35 | 687.50 | 101.85 | 14.8% | 9,237.08 | 8,250.00 | 987.08 | 12.0% |
| 5304 Utility - Natural Gas | 436.20 | 520.87 | -84.67 | -16.3% | 4,760.84 | 6,250.00 | -1,489.16 | -23.8% |
| 5305 Utility - Garbage and Recyc | 482.42 | 375.00 | 107.42 | 28.6% | 6,581.34 | 4,500.00 | 2,081.34 | 46.3% |
| 5306 Utility - Telephone | 71.16 | 208.37 | -137.21 | -65.8% | 2,753.85 | 2,500.00 | 253.85 | 10.2% |
| 5308 Utility - Cable Television | 923.15 | 1,062.50 | -139.35 | -13.1% | 12,519.39 | 12,750.00 | -230.61 | -1.8% |
| 5300 Total UTILITY | 4,561.67 | 4,754.24 | -192.57 | -4.1% | 64,776.72 | 57,050.00 | 7,726.72 | 13.5% |
| 5400 ADMIN SERVICES | | | | 0.0% | | | | 0.0% |
| 5401 Management Services - Co | 2,000.00 | 2,062.50 | -62.50 | -3.0% | 24,000.00 | 24,750.00 | -750.00 | -3.0% |
| 5402 Management Services - Ex | 0.00 | 83.37 | -83.37 | -100.0% | 0.00 | 1,000.00 | -1,000.00 | -100.0% |
| 5410 Office Supplies/Printing/Po | 118.28 | 104.13 | 14.15 | 13.6% | 2,632.40 | 1,250.00 | 1,382.40 | 110.6% |
| 5422 Reserve Study Preparation | 0.00 | 62.50 | -62.50 | -100.0% | 1,749.36 | 750.00 | 999.36 | 133.2% |
| 5438 Legal/Collection Expenses | 540.00 | 125.00 | 415.00 | 332.0% | 18,577.86 | 1,500.00 | 17,077.86 | 1138.5% |
| 5446 Accounting/Tax Returns/Ri | 0.00 | 145.87 | -145.87 | -100.0% | 1,975.00 | 1,750.00 | 225.00 | 12.9% |
| 5454 Licenses/Annual Reports | 0.00 | 12.50 | -12.50 | -100.0% | 647.32 | 150.00 | 497.32 | 331.5% |
| 5458 Insurance | 6,182.07 | 4,961.50 | 1,220.57 | 24.6% | 56,368.16 | 59,538.00 | -3,169.84 | -5.3% |
| 5462 Board/Annual Meeting Exp | 0.00 | 12.50 | -12.50 | -100.0% | 0.00 | 150.00 | -150.00 | -100.0% |
| 5499 Cash Over/Short | 0.00 | 0.00 | 0.00 | 0.0% | 1.57 | 0.00 | 1.57 | 0.0% |
| 5400 Total ADMIN SERVICES | 8,840.35 | 7,569.87 | 1,270.48 | 16.8% | 105,951.67 | 90,838.00 | 15,113.67 | 16.6% |
| 5500 Miscellaneous Charges | | | | 0.0% | | | | 0.0% |
| 5501 Late Charges | 20.00 | 0.00 | 20.00 | 0.0% | 340.00 | 0.00 | 340.00 | 0.0% |
| 5502 Invoiced Statement Charge | 20.00 | 0.00 | 20.00 | 0.0% | 120.00 | 0.00 | 120.00 | 0.0% |
| 5503 10-Day Demand Letter Fee | 0.00 | 0.00 | 0.00 | 0.0% | 25.00 | 0.00 | 25.00 | 0.0% |
| 5506 NSF Charge | 35.00 | 0.00 | 35.00 | 0.0% | 35.00 | 0.00 | 35.00 | 0.0% |
| 5516 Attorney Turnover | 0.00 | 0.00 | 0.00 | 0.0% | 100.00 | 0.00 | 100.00 | 0.0% |
| 5500 Total Miscellaneous Charge | 75.00 | 0.00 | 75.00 | 0.0% | 620.00 | 0.00 | 620.00 | 0.0% |
| TOTAL EXPEI | 14,826.53 | 15,099.00 | -272.47 | -1.8% | 199,657.50 | 181,188.00 | 18,469.50 | 10.2% |
| NET OPERATING INCOME | 1,308.15 | 166.63 | 1,141.52 | | -8,067.28 | 2,000.00 | -10,067.28 | |

| | Actual 12/1/2018 - 12/31/2018 | Budget 12/1/2018 - 12/31/2018 | \$ Change | % Change | Actual 1/1/2018 - 12/31/2018 | Budget 1/1/2018 - 12/31/2018 | \$ Change | % Change |
|---------------------------------|-------------------------------------|-------------------------------------|-----------------|----------|------------------------------------|------------------------------------|-------------------|----------|
| 5901 Fire Remediation | 0.00 | 0.00 | 0.00 | 0.0% | 1,625.00 | 0.00 | 1,625.00 | 0.0% |
| 5908 Cleaning Opt Out | 0.00 | 0.00 | 0.00 | 0.0% | 1,650.00 | 0.00 | 1,650.00 | 0.0% |
| 5910 Insurance Proceeds Applied | 0.00 | 0.00 | 0.00 | 0.0% | -3,275.00 | 0.00 | -3,275.00 | 0.0% |
| 5900 Total SPECIAL PROJECTS | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% |
| NET INCOME | 1,308.15 | 166.63 | 1,141.52 | | -8,067.28 | 2,000.00 | -10,067.28 | |

Profit & Loss 12 Month Recap

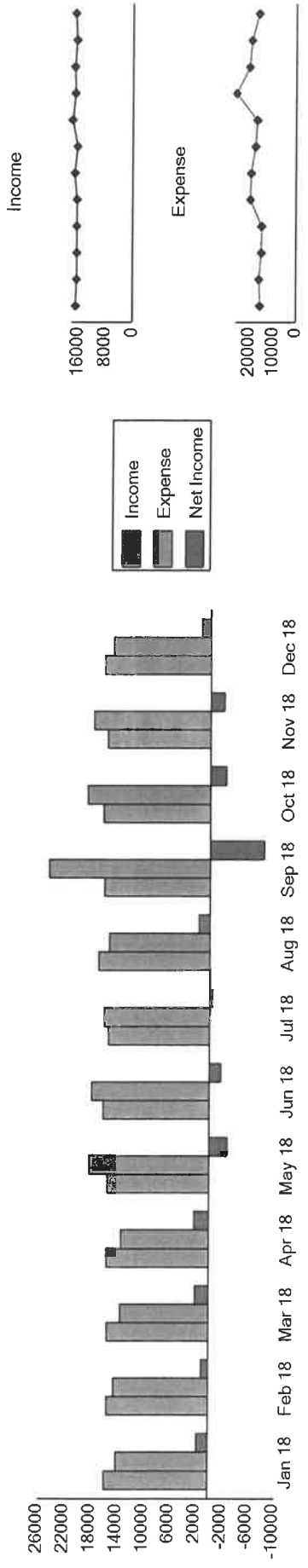
Property: Royal Arms Condominium Association
 Monthly recap 01/01/18 - 12/31/18 (accrual basis)

| | JAN 18 | FEB 18 | MAR 18 | APR 18 | MAY 18 | JUN 18 | JUL 18 | AUG 18 | SEP 18 | OCT 18 | NOV 18 | DEC 18 | TOTAL |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| INCOME | | | | | | | | | | | | | |
| 4000 Income | | | | | | | | | | | | | |
| 4001 Regular Assessme | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 15,098.95 | 181,187.40 |
| 4021 Working Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 867.94 | 0.00 | 0.00 | 867.94 |
| 4100 Interest Revenue | 5.69 | 4.83 | 7.48 | 7.73 | 7.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33.47 |
| 4101 Working Capital In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.24 | 8.00 | 7.75 | 7.01 | 8.26 | 12.72 | 13.15 | 64.13 |
| 4110 Move In/Move Out | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 | 400.00 | -100.00 | 400.00 | 500.00 | 100.00 | 0.00 | 400.00 | 2,000.00 |
| 4210 Laundry Room Inc | 290.61 | 299.20 | 286.09 | 324.51 | 296.88 | 312.47 | 316.92 | 363.93 | 309.14 | 295.28 | 335.94 | 354.14 | 3,785.11 |
| 4501 Late Charges | 47.01 | 58.63 | 124.23 | 126.73 | 124.23 | 58.63 | 126.73 | 146.39 | 158.30 | 0.00 | 93.22 | 80.07 | 1,144.17 |
| 4502 Invoiced Statemen | 40.00 | 0.00 | 20.00 | 0.00 | 40.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 120.00 |
| 4503 10-Day Demand Lr | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 |
| 4508 Interest Charges | 13.98 | 3.52 | 3.52 | 8.96 | 30.07 | 18.14 | 15.42 | 27.44 | 6.58 | 0.00 | 0.00 | 18.37 | 146.00 |
| 4510 Compliance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 175.00 | 100.00 | 275.00 |
| 4511 Keys and Fobs | 325.00 | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 | 0.00 | 25.00 | 50.00 | 625.00 |
| 4516 Attorney Turnover | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 4601 Other Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 882.24 | 0.00 | 0.00 | 0.00 | 0.00 | 882.24 |
| 4606 Insurance Reimbu | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 334.76 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 334.76 |
| 4000 Total Income | 15,921.24 | 15,615.13 | 15,590.27 | 15,666.88 | 15,597.87 | 16,230.19 | 15,491.02 | 17,026.70 | 16,204.98 | 16,370.43 | 15,740.83 | 16,134.68 | 191,590.22 |
| TOTAL INCOME | 15,921.24 | 15,615.13 | 15,590.27 | 15,666.88 | 15,597.87 | 16,230.19 | 15,491.02 | 17,026.70 | 16,204.98 | 16,370.43 | 15,740.83 | 16,134.68 | 191,590.22 |
| EXPENSE | | | | | | | | | | | | | |
| 5000 Maintenance and Rep | | | | | | | | | | | | | |
| 5001 General Maintenan | 1,184.89 | 1,184.45 | 591.97 | 766.04 | 1,079.42 | 1,469.11 | 237.47 | 836.64 | 1,137.82 | 1,129.35 | 512.49 | 356.81 | 10,486.46 |
| 5008 Janitorial Services | 0.00 | 0.00 | 700.00 | 700.00 | 700.00 | 1,400.00 | 700.00 | 700.00 | 700.00 | 700.00 | 700.00 | 700.00 | 7,700.00 |
| 5054 Elevators | 0.00 | 0.00 | 0.00 | 463.50 | 0.00 | 0.00 | 556.20 | 0.00 | 789.62 | 556.20 | 0.00 | 0.00 | 2,365.52 |
| 5069 Fire/Safety System | 80.85 | 481.00 | 0.00 | 80.85 | 0.00 | 0.00 | 1,040.85 | 0.00 | 0.00 | 324.63 | 2,767.20 | 161.45 | 4,936.83 |
| 5122 Lighting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 | 27.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 57.00 |
| 5146 Plumbing | 192.30 | 80.00 | 0.00 | 170.00 | 0.00 | 155.00 | 339.00 | 0.00 | -170.00 | 0.00 | 297.00 | 0.00 | 1,063.30 |
| 5000 Total Maintenance | 1,458.04 | 1,745.45 | 1,291.97 | 2,180.39 | 1,779.42 | 3,054.11 | 2,900.52 | 1,536.64 | 2,457.44 | 2,710.18 | 4,276.69 | 1,218.26 | 26,609.11 |
| 5200 LANDSCAPING | | | | | | | | | | | | | |
| 5201 Landscape Contra | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 1,575.00 |
| 5213 Landscaping Misc | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 |
| 5200 Total LANDSCAPI | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 256.25 | 131.25 | 131.25 | 131.25 | 131.25 | 131.25 | 1,700.00 |
| 5300 UTILITY | | | | | | | | | | | | | |
| 5301 Utility - Water | 715.34 | 638.86 | 553.38 | 571.37 | 589.37 | 692.85 | 594.71 | 572.13 | 992.67 | 1,378.98 | 1,119.81 | 503.67 | 8,923.14 |
| 5302 Utility - Sewer | 1,939.07 | 1,737.44 | 1,506.29 | 1,592.19 | 1,624.36 | 1,796.47 | 1,622.72 | 1,340.57 | 2,072.84 | 1,567.50 | 1,845.91 | 1,355.72 | 20,001.08 |
| 5303 Utility - Electricity | 902.50 | 897.11 | 851.32 | 758.73 | 755.48 | 689.70 | 773.14 | 652.83 | 786.68 | 639.72 | 740.52 | 789.35 | 9,237.08 |
| 5304 Utility - Natural Ga | 508.56 | 459.66 | 410.24 | 454.13 | 397.86 | 317.28 | 417.29 | 322.69 | 316.84 | 345.22 | 374.87 | 436.20 | 4,760.84 |

| | JAN 18 | FEB 18 | MAR 18 | APR 18 | MAY 18 | JUN 18 | JUL 18 | AUG 18 | SEP 18 | OCT 18 | NOV 18 | DEC 18 | TOTAL |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 5305 Utility - Garbage at | 459.10 | 459.10 | 459.10 | 529.44 | 529.44 | 1,058.88 | 580.71 | 580.71 | 479.24 | 481.60 | 481.60 | 482.42 | 6,581.34 |
| 5306 Utility - Telephone | 244.51 | 242.83 | 239.03 | 69.54 | 408.13 | 238.90 | 247.84 | 246.13 | 246.73 | 247.72 | 251.33 | 71.16 | 2,753.85 |
| 5308 Utility - Cable Tele | 1,043.28 | 1,043.28 | 1,043.28 | 0.00 | 461.56 | 1,043.28 | 1,043.28 | 1,043.28 | 2,788.44 | 1,043.28 | 1,043.28 | 923.15 | 12,519.39 |
| 5300 Total UTILITY | 5,812.36 | 5,478.28 | 5,062.64 | 3,975.40 | 4,766.20 | 5,837.36 | 5,279.69 | 4,758.34 | 7,683.44 | 5,704.02 | 5,857.32 | 4,561.67 | 64,776.72 |
| 5400 ADMIN SERVICES | | | | | | | | | | | | | |
| 5401 Management Servi | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 24,000.00 |
| 5410 Office Supplies/Pri | 128.72 | 614.62 | 145.62 | 224.18 | 61.98 | 153.32 | 191.00 | 566.24 | 72.72 | 176.32 | 179.40 | 118.28 | 2,632.40 |
| 5422 Reserve Study Pre | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,419.36 | 0.00 | 330.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,749.36 |
| 5438 Legal/Collection E) | 0.00 | 0.00 | 265.68 | 267.75 | 4,978.00 | 775.38 | 0.00 | 1,494.75 | 7,378.00 | 1,915.80 | 962.50 | 540.00 | 18,577.86 |
| 5446 Accounting/Tax Re | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 0.00 | 175.00 | 0.00 | 250.00 | 1,500.00 | 0.00 | 0.00 | 1,975.00 |
| 5454 Licenses/Annual R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 246.40 | 0.00 | 109.00 | 241.92 | 0.00 | 0.00 | 647.32 |
| 5458 Insurance | 4,580.01 | 4,580.01 | 4,580.01 | 4,580.01 | 4,580.01 | 4,998.43 | 4,426.90 | 4,426.90 | 4,426.90 | 4,426.90 | 4,426.90 | 6,182.07 | 56,368.16 |
| 5499 Cash Over/Short | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.57 | 0.00 | 0.00 | 0.00 | 1.57 |
| 5400 Total ADMIN SER | 6,708.73 | 7,194.63 | 6,991.31 | 7,121.94 | 11,619.99 | 8,978.07 | 7,610.83 | 8,817.89 | 14,238.19 | 10,260.94 | 7,568.80 | 8,840.35 | 105,951.67 |
| 5500 Miscellaneous Chrg | | | | | | | | | | | | | |
| 5501 Late Charges | 20.00 | 20.00 | 40.00 | 40.00 | 40.00 | 20.00 | 40.00 | 40.00 | 40.00 | 0.00 | 20.00 | 20.00 | 340.00 |
| 5502 Invoiced Statemen | 40.00 | 0.00 | 20.00 | 0.00 | 40.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 120.00 |
| 5503 10-Day Demand L | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 |
| 5506 NSF Charge | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35.00 | 35.00 |
| 5516 Attorney Turnover | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 5500 Total Miscellaneou | 60.00 | 20.00 | 60.00 | 40.00 | 80.00 | 20.00 | 65.00 | 140.00 | 40.00 | 0.00 | 20.00 | 75.00 | 620.00 |
| TOTAL EXPENSE | 14,170.38 | 14,569.61 | 13,537.17 | 13,448.98 | 18,376.86 | 18,020.79 | 16,112.29 | 15,384.12 | 24,550.32 | 18,806.39 | 17,854.06 | 14,826.53 | 199,657.50 |
| NET INCOME | 1,750.86 | 1,045.52 | 2,053.10 | 2,217.90 | -2,778.99 | -1,790.60 | -621.27 | 1,642.58 | -8,345.34 | -2,435.96 | -2,113.23 | 1,308.15 | -8,067.28 |
| N/O EXPENSE | | | | | | | | | | | | | |
| 5900 SPECIAL PROJECT | | | | | | | | | | | | | |
| 5901 Fire Remediation | 0.00 | 0.00 | 0.00 | 1,625.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,625.00 |
| 5908 Cleaning Opt Out | 0.00 | 0.00 | 0.00 | 1,650.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,650.00 |
| 5910 Insurance Proceec | 0.00 | 0.00 | 0.00 | -3,275.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -3,275.00 |
| 5900 Total SPECIAL PF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL N/O EXPENSE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME | 1,750.86 | 1,045.52 | 2,053.10 | 2,217.90 | -2,778.99 | -1,790.60 | -621.27 | 1,642.58 | -8,345.34 | -2,435.96 | -2,113.23 | 1,308.15 | -8,067.28 |

| | JAN 18 | FEB 18 | MAR 18 | APR 18 | MAY 18 | JUN 18 | JUL 18 | AUG 18 | SEP 18 | OCT 18 | NOV 18 | DEC 18 | TOTAL |
|-------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|----------------|-----------------|------------------|------------------|------------------|-----------------|------------------|
| Income | 15,921.24 | 15,615.13 | 15,590.27 | 15,666.88 | 15,597.87 | 16,230.19 | 15,491.02 | 17,026.70 | 16,204.98 | 16,370.43 | 15,740.83 | 16,134.68 | 191,590.22 |
| Expense | -14,170.38 | -14,569.61 | -13,537.17 | -13,448.98 | -18,376.86 | -18,020.79 | -16,112.29 | -15,384.12 | -24,550.32 | -18,806.39 | -17,854.06 | -14,826.53 | -199,657.50 |
| NET INCOME | 1,750.86 | 1,045.52 | 2,053.10 | 2,217.90 | -2,778.99 | -1,790.60 | -621.27 | 1,642.58 | -8,345.34 | -2,435.96 | -2,113.23 | 1,308.15 | -8,067.28 |

NET INCOME SUMMARY



Financial Statement

Property: Royal Arms COA Reserve
Date Range: 01/01/18 - 12/31/18 (accrual)

ASSETS

| | | |
|--|--|-------------------|
| Bank | | |
| 1020 Cash in NW Bank Replacement Reserve | | 113,699.42 |
| 1025 Cash in NW Bank CDARS | | 150,380.74 |
| Total Bank | | <u>264,080.16</u> |

TOTAL ASSETS 264,080.16

LIABILITIES & EQUITY

Equity

| | | |
|--|--|-------------------|
| Equity | | |
| 3002 Replacement Fund Balance Prior Year | | 190,270.98 |
| Total Equity | | <u>190,270.98</u> |

Income

| | | |
|--------------------------|--|------------------|
| 4901 Reserve Assessments | | 80,472.00 |
| 4906 Reserve Interest | | 1,663.86 |
| Total Income | | <u>82,135.86</u> |

Expense

| | | |
|--------------------------------|--|-----------------|
| 8050 Reserve Expense | | |
| 8060 Fire Escape Project | | 4,570.00 |
| 8055 Brick masonry restoration | | 1,006.68 |
| 8050 Other Reserve Expense | | 2,750.00 |
| 8050 Total Reserve Expense | | <u>8,326.68</u> |

Total Expense 8,326.68

Net Income (1/1/2018 thru 12/31/2018) 73,809.18

Total Equity 264,080.16

TOTAL LIABILITIES & EQUITY 264,080.16

Profit & Loss 12 Month Recap

Property: Royal Arms COA Reserve

Monthly recap 01/01/18 - 12/31/18 (accrual basis)

| | JAN 18 | FEB 18 | MAR 18 | APR 18 | MAY 18 | JUN 18 | JUL 18 | AUG 18 | SEP 18 | OCT 18 | NOV 18 | DEC 18 | TOTAL |
|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| INCOME | | | | | | | | | | | | | |
| 4901 Reserve Assessment | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 6,706.00 | 80,472.00 |
| 4906 Reserve Interest | 44.07 | 68.52 | 109.26 | 116.78 | 120.43 | 116.08 | 132.32 | 130.57 | 121.03 | 127.79 | 301.46 | 275.55 | 1,663.86 |
| TOTAL INCOME | 6,750.07 | 6,774.52 | 6,815.26 | 6,822.78 | 6,826.43 | 6,822.08 | 6,838.32 | 6,836.57 | 6,827.03 | 6,833.79 | 7,007.46 | 6,981.55 | 82,135.86 |
| EXPENSE | | | | | | | | | | | | | |
| 8050 Reserve Expense | | | | | | | | | | | | | |
| 8060 Fire Escape Projec | 0.00 | 0.00 | 0.00 | 2,570.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 0.00 | 0.00 | 4,570.00 |
| 8055 Brick masonry rest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,006.68 | 1,006.68 |
| 8050 Other Reserve Exp | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,750.00 | 0.00 | 0.00 | 2,750.00 |
| 8050 Total Reserve Exp | 0.00 | 0.00 | 0.00 | 2,570.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,750.00 | 0.00 | 1,006.68 | 8,326.68 |
| TOTAL EXPENSE | 0.00 | 0.00 | 0.00 | 2,570.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,750.00 | 0.00 | 1,006.68 | 8,326.68 |
| NET INCOME | 6,750.07 | 6,774.52 | 6,815.26 | 4,252.78 | 6,826.43 | 6,822.08 | 6,838.32 | 6,836.57 | 4,827.03 | 4,083.79 | 7,007.46 | 5,974.87 | 73,809.18 |

| | JAN 18 | FEB 18 | MAR 18 | APR 18 | MAY 18 | JUN 18 | JUL 18 | AUG 18 | SEP 18 | OCT 18 | NOV 18 | DEC 18 | TOTAL |
|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Income | 6,750.07 | 6,774.52 | 6,815.26 | 6,822.78 | 6,826.43 | 6,822.08 | 6,838.32 | 6,836.57 | 6,827.03 | 6,833.79 | 7,007.46 | 6,981.55 | 82,135.86 |
| Expense | 0.00 | 0.00 | 0.00 | -2,570.00 | 0.00 | 0.00 | 0.00 | 0.00 | -2,000.00 | -2,750.00 | 0.00 | -1,006.68 | -8,326.68 |
| NET INCOME | 6,750.07 | 6,774.52 | 6,815.26 | 4,252.78 | 6,826.43 | 6,822.08 | 6,838.32 | 6,836.57 | 4,827.03 | 4,083.79 | 7,007.46 | 5,974.87 | 73,809.18 |

NET INCOME SUMMARY

